Investing in Québec's Mining Sector

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Québec 📲

Investing in Québec's Mining Sector



Financing at every stage of the projects



Clean and renewable energy



Advantageous tax system



Sustainable and responsible partner



Diversified mineral resources



Vast infrastructure network



All the minerals necessary for batteries



Free public geoscientific database



Developed and complete mining ecosystem



Stable and predictable legal framework



Leading-edge expertise and skilled workforce



Partnerships with Indigenous Nations

Note to the reader

The information presented in the report is the most recent available at the time it was written in June 2023. It is indicative and has no legal value.

Credit

The Ministère des Ressources naturelles et des Forèts (MRNF) thanks each of the following organizations and individuals for the use of the photographic material:

- Goldex, Agnico Eagle Mines Ltd. (p. 8);
- Hydro-Québec (p. 4);
- Mathieu Dupuis, photographer;
- Niobec Inc. (p. 3);
- Québec Mining Association;
- Raglan Mine, Glencore Canada Corporation (p. 2)

Rich in minerals and business opportunities

Québec has significant mining potential that accounts for one fifth of Canada's mineral production. The province produces and develops about 30 commodities, making it the most diverse resource base in Canada.

Québec has all the minerals and raw materials necessary for battery manufacturing, particularly lithium, nickel, cobalt and graphite.



Critical and strategic minerals: Québec's vital role

Québec contributes to supplying critical and strategic minerals, since it produces nickel, niobium, graphite, copper, zinc, cobalt and platinum group elements and mining projects are underway for lithium, vanadium, rare earth elements and tantalum. A track record that attracts attention:

- 1st in Canada to launch a plan for the development of critical and strategic minerals
- 1st producer of high-purity scandium oxide in North America
- #1 producer of niobium in the Northern Hemisphere
- #1 producer of graphite in Canada
- Over 50% of lithium projects in Canada

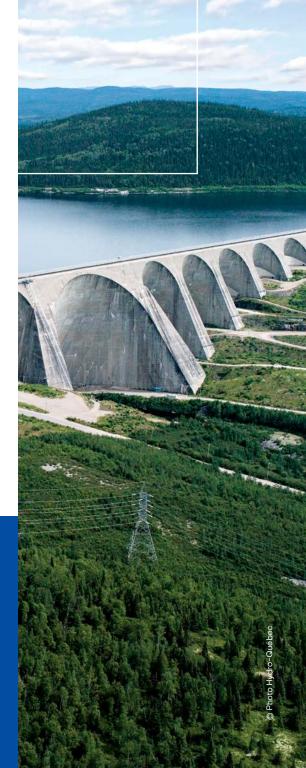
A leader in sustainable and responsible development

Québec is a reliable, ethical, responsible, and sustainable partner for the supply of critical and strategic materials. Its reputation is built on:

- Tailored support from government agencies to foster harmonious development with local communities;
- Research, development, and innovation tools and programs to promote best practices;
- High environmental standards that enhance the image of Québec-based companies.

Communication and transparency, which are strongly rooted Québec business practices, aim to ensure the success of projects, to the benefit not only of the host communities, but of the developers.

Québec ranks among the world's top five producers of hydroelectricity, a green and renewable energy that is available over a large part of the territory thanks to a reliable electricity distribution system.



A partner in your investments

The Gouvernement du Québec favours the realization of economic development projects and investments by maintaining a more attractive and competitive business environment for foreign investors.

In a context where all the stake- holders and partners of the mining sector work in close collaboration, the Gouvernement du Québec is able to support developers and companies actively through Government corporations and their divisions and subsidiaries:

- Investissement Québec:
 - · Investissement Québec International;
 - · Ressources Québec;
 - · SOQUEM;
- Société du Plan Nord;
- Société de développement de la Baie-James.

Québec offers foreign companies a very hospitable business climate for mining investments and a tax system that compares advantageously to those of its trading partners. See the brochure <u>Taxation in Québec</u>: <u>Favourable Measures to</u> <u>Foster Investment (2022)¹</u> to learn more.

Online: [investquebec.com/Documents/qc/ publications/TaxationinQuebec.pdf]



Québec is within reach of American, European and Asian markets thanks to an advantageous geographical position and a network of reliable and well-established infrastructure, even in regions far from major centres.

Producing Mines and Mines in Care and Maintenance

LEGEND

PRODUCING MINES

- 1. DSO (Tata Steel Minerals Canada Ltd.)
- 2. Fire Lake (ArcelorMittal Mining Canada G.P.)
- 3. Bloom Lake (Quebec Iron Ore)
- 4. Mont-Wright (ArcelorMittal Mining Canada G.P.)

👗 Nickel

Nunavik Nickel (Canadian Royalties Inc.)
Raglan (Glencore Canada Corporation)

👗 Niobium

7. Niobec (Magris Resources Inc.)

📒 Gold

- 8. Canadian Malartic (Agnico Eagle Mines Ltd.)
- 9. Casa Berardi (Hecla Québec)
- 10. Éléonore (Newmont Corporation)
- 11. Goldex (Agnico Eagle Mines Ltd.)
- 12. Kiena (Wesdome Gold Mines Ltd.)
- 13. Lamaque (Eldorado Gold Québec Inc.)
- 14. LaRonde (Agnico Eagle Mines Ltd.)
- 15. Westwood (IAMGOLD Corporation)

🤳 Titanium

16. Lac Tio (Rio Tinto Fer et Titane Inc.)

👢 Diamond

17. Renard (Stornoway Diamonds (Canada) Inc.)

👗 Feldspar

18. Othmer (Dentsply Canada)

1 Graphite

19. Lac-des-Îles (Northern Graphite Corporation)

👗 Mica

20. Lac Letondal (Imerys Mica Suzorite)

Salt 21. Mines Seleine (SCI Salt)

CARE AND MAINTENANCE

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🔥 Lithium

22. North American Lithium (Sayona Québec Inc.)*

Gold

23. Beaufor (Monarch Mining Corporation)
24. Elder (Abcourt Mines Inc.)
25. Bachelor Lake (Bonterra Resources Inc.)

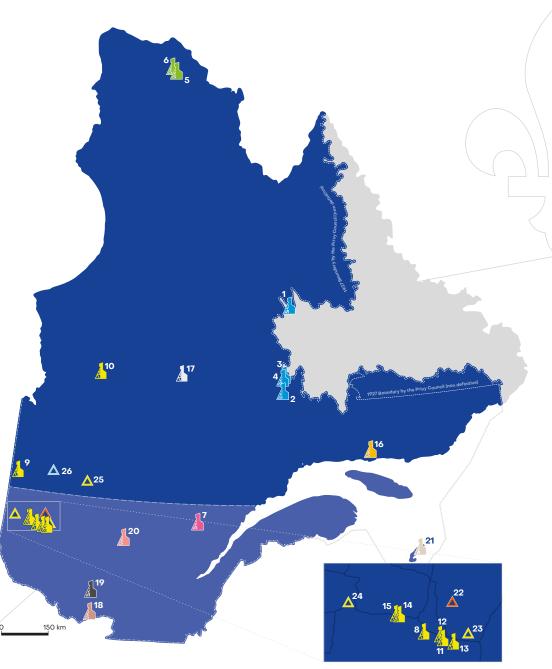
🗼 Zinc

26. Bracemac-McLeod (Glencore Canada Corporation)

Northern territory

* Mine reopening

Source: SIGÉOM Date: June 2023



Mining Projects

LEGEND

Copper

1. Corner Bay, Devlin and Joe Mann (Doré Copper Mining Corporation)

Iron

- 2. BlackRock (Strategic Resources Inc.) 3. Houston and Malcolm Pit
- (Labrador Iron Mines Holdings Ltd.)
- 4. Mont Sorcier (Voyager Metals Inc.)

Graphite

- 5. Lac Knife (Focus Graphite Inc.)
- 6. Lac Rainy Graphite (Metals Australia Ltd.)
- 7. La Loutre Graphite (Lomiko Metals Inc.)
- 8. Matawinie (Nouveau Monde Graphite Inc.)
- 9. Uatnan (Mason Graphite Inc.)

Lithium

32

16

23

33

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21

22

150 km

25

- 10. Authier (Sayona Québec Inc.)11. James Bay Lithium (Allkem Limited)
- 12. Moblan (Sayona Nord Inc.)
- 13. Rose Lithium-Tantalum
- (Critical Elements Lithium Corporation)
- 14. Sirmac-Dike #5 (Vision Lithium inc.)
- 15. Whabouchi (Nemaska Lithium Inc.)

Nickel

- 16. Dumont Nickel
 - (Magneto Investments Limited Partnership)

Gold

- 17. Akasaba West (Agnico Eagle Mines Ltd.)*
- 18. Chimo (Cartier Resources Inc.)
- 19. Croinor Gold (Monarch Mining Corporation)
- 20. Eau Claire (Fury Gold Mines Ltd.)21. Fenelon (Wallbridge Mining Company Limited)
- 22. Sleeping Giant (Abcourt Mines Inc.)*
- 23. Granada (Granada Gold Mine Inc.)
- 24. Horne 5 (Falco Resources Ltd.)
- 25. Windfall Lake (Windfall Mining Group Partnership)
- 26. Marban Alliance (O3 Mining)
- 27. Novador (Probe Gold Inc.)
- 28. Troilus (Troilus Gold Corporation)
- 29. Wasamac (Agnico Eagle Mines Ltd.)

Rare earth elements

- 30. Crater Lake (Imperial Mining Group Ltd.) 31. Kwyjibo (SOQUEM)
- 32. Strange Lake / B-Zone (Torngat Metals Ltd.)

Zinc

33. Abcourt-Barvue (Abcourt Mines Inc.)

Northern territory

* Mining project at construction and commissioning stage

Source: SIGÉOM Date: June 2023



Contact us

Find out why Québec is your essential business partner by contacting our experts.

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