RATES AND INDEXING OF DUES, RENTS ROYALTIES AND FEES JANUARY 1, 2024

Pursuant to section 83.3 of the Financial Administration Act (CQLR, chapter A-6.001), these fees are indexed automatically every year on January 1st to reflect the annual change in the Consumer Price Index for Québec. The indexation factor for this year is set at 5.08%^{*}. In accordance with section 83.6 of the Financial Administration Act, the Minister of Natural Resources and Forests hereby publishes the 2024 indexation for fees set under the Regulation respecting mineral substances other than petroleum, natural gas and brine (CQLR, chapter M-13.1, r. 2).

Accordingly, the fees as of January 1, 2024, are as shown below.

* "Indexing of the parameters of the personal income tax system, social assistance benefits and certain government fees for the 2024 tax year" published on the website of the Ministère des Finances, as well as in the press release issued on November 7, 2023.

MINING EXTRACTION ACTIVITIES

NOTICE

| Section of regulation | Description | Specification | Fees as of January 1, 2024 |
|-----------------------|--|--|--|
| 39 | Annual rental for a mining lease | Lands in the domain of the State (per ha) | \$56.50 |
| | | Lands granted or alienated (per ha) | \$27.00 |
| 41 | Additional amount for an application to renew a mining lease made within 60 days preceding expiry of the lease | | \$115.00 |
| 49 | Surface mineral substances | Non-exclusive mining lease | \$344.00 |
| 50 | | Renewal of non-exclusive lease | \$344.00 |
| 53 | Exclusive lease to mine surface mineral substances other than peat-moss | < or equal to 5 years 5 to 6 years 6 to 7 years 7 to 8 years 8 to 9 years 9 to 10 years | \$3,786.00 \$4,541.00 \$5,298.00 \$6,060.00 \$6,814.00 \$7,570.00 |
| | Exclusive lease to produce peat-moss | | \$11,356.00 |
| 54 | Exclusive lease to mine surface mineral substances | Increasing the area of a lease | \$173.00 |
| 56 | Additional amount for an application to renew an exclusive lease to mine surface mineral substances made within 60 days preceding expiry of the lease | | \$115.00 |
| 57 | Fee for the authorization to extract a fixed quantity of surface mineral substances | | \$754.00 |
| | Royalties | | |
| 61 | Peat-moss | Standard bale (0.170 m ³ of 50% compressed peat-moss) | \$0.05 |
| | Sand, gravel, clay and other unconsolidated deposits | Per m ³ Per m.t. | \$0.90 \$0.50 |
| | Building stone, depending on alienated amount | Per m ³ | \$5.75 |
| | Crushed stone and any stone used for construction purposes | Per m.t. | \$0.30 |
| | Stone and sand used as silica ore and any stone used for the preparation of cement, such as limestone, calcite and dolomite | Per m.t. | \$0.50 |
| | Inert mine tailings from ore treatment or from pyrometallurgy operations and surface mineral substances other than those described in this table | Per m.t. | \$0.25 |

| | substances other than those described in this table | | |
|----------------------------------|--|--|----------|
| | Additional amount for delayed filing of the report of extraction and alienation of surface mineral substances | Per report, 15 days or less | \$52.25 |
| 62 | | Per report, more than 15 days | \$104.00 |
| | Interest accrued on the amount of royalties payable, capitalized monthly, calculated from the date on which the report should have been filed. This interest rate is revised quarterly. | Fixed rate pursuant to section 28 of the Tax Administration Act, chapter A-6.002 | 10% |
| Mining Act, c. M-13.1, a. 239 | Annual rent for a mine tailings site on lands in the domain of the State | Per m ² , Regulation respecting the sale, lease and granting of immovable rights on lands in the domain of the State, chapter T-8.1, r. 7, s. 35 | \$0.0113 |

SEARCH IN THE PUBLIC REGISTER OF REAL AND IMMOVABLE MINING RIGHTS

| Section of regulation | Service | Specification | Fee as of January 1, 2023 |
|-----------------------|--|-----------------------------|---------------------------|
| 130.1, ss. 1 | Mining title research fee | Hourly (minimum 30 minutes) | \$70.50 |
| 130.1, ss. 2 | Fee for copies of documents | Per page | \$0.30 |
| 130.1, ss. 3 | Fee for shipping and handling of documents | | \$26.00 |
| 130.1, ss. 4 | Management fee for handling and shipping of documents that are accessible in the public register of real and immovable mining rights | | \$129.00 |

